

**SUMMARY OF KEY FINANCIAL INFORMATION**

FOR THE FOURTH QUARTER ENDED 30TH SEPTEMBER 2010

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Sep-10 RM ' 000	30-Sep-09 RM ' 000	30-Sep-10 RM ' 000	30-Sep-09 RM ' 000
1. Revenue	7 149	12 608	44 125	45 811
2. Profit/(loss) before taxation	(8 567)	(2 917)	(7 478)	596
3. Profit/(loss) after taxation and minority interests	(9 220)	(2 562)	(8 140)	335
4. Net Profit/(loss) for the financial period	(9 220)	(2 562)	(8 140)	335
5. Basic earnings/(loss) per share (sen)	(11.53)	(3.20)	(10.17)	0.42
6. Net dividend per share ( sen )	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share (sen)	16.79	26.96

**Remark :**

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.



SATANG HOLDINGS BERHAD (Company No : 633265 K)

ADDITIONAL INFORMATION

FOR THE FOURTH QUARTER ENDED 30TH SEPTEMBER 2010

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Sep-10 RM ' 000	30-Sep-09 RM ' 000	30-Sep-10 RM ' 000	30-Sep-09 RM ' 000
1. Profit/(Loss) from operations	(8 426)	(2 467)	(6 151)	3 107
2. Gross interest income	38	147	340	457
3. Gross interest expense	141	450	1 327	2 511

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30TH SEPTEMBER 2010**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	<b>As at 30-Sep-10  RM'000</b>	<b>As at 30-Sep-09  RM'000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant & equipment	19 316	20 136
Investment in associated company	-	160
Other Investments	60	50
	<u>19 376</u>	<u>20 346</u>
<b>CURRENT ASSETS</b>		
Inventories	349	1 143
Trade receivables	12 115	21 888
Other receivables and deposits	2 418	2 517
Amount due from associated company	-	12
Marketable Securities	2	2
Tax recoverable	1 447	5 071
Deposit with licensed bank	2 599	1 874
Cash and bank balances	1 260	266
	<u>20 190</u>	<u>32 773</u>
<b>TOTAL ASSETS</b>	<u><b>39 566</b></u>	<u><b>53 119</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL</b>		
SHARE CAPITAL	40 000	40 000
SHARE PREMIUM	3 076	3 076
ASSET REVENUE RESERVE	3 677	3 677
ACCUMULATED LOSSES	(33 325)	(25 185)
<i>Equity attributable to equity holder of the parent</i>	<u>13 428</u>	<u>21 568</u>
MINORITY INTEREST	-	-
<i>Total Equity</i>	<u>13 428</u>	<u>21 568</u>
<b>LONG TERM LIABILITIES</b>		
Long term borrowings	3 033	3 812
	<u>3 033</u>	<u>3 812</u>
<b>CURRENT LIABILITIES</b>		
Amount owing to customer on contract	-	89
Trade payables	7 793	11 947
Other payables and accruals	3 321	2 929
Short term borrowings	3 975	9 457
Advance from Shareholder	6 800	2 888
Taxation	1 216	429
	<u>23 105</u>	<u>27 739</u>
<b>TOTAL LIABILITIES</b>	<u><b>39 566</b></u>	<u><b>53 119</b></u>
<b>Net Assets per share attributable to ordinary equity holders of the parent ( sen )</b>	<b>16.79</b>	<b>26.96</b>

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.



SATANG HOLDINGS BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30TH SEPTEMBER 2010

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Sep-10 RM'000	30-Sep-09 RM'000	30-Sep-10 RM'000	30-Sep-09 RM'000
Revenue	7 149	12 608	44 125	45 811
Profit from operations	(8 426)	(2 467)	(6 151)	3 107
Finance cost	(141)	(450)	(1 327)	(2 511)
Profit before taxation	(8 567)	(2 917)	(7 478)	596
Taxation	(653)	355	(662)	(261)
<b>Net profit for the financial period</b>	<b>(9 220)</b>	<b>(2 562)</b>	<b>(8 140)</b>	<b>335</b>
<b>Profit/(loss) for the financial year attributable to:</b>				
Equity holders of the parent	(9 220)	(2 562)	(8 140)	335
	<b>(9 220)</b>	<b>(2 562)</b>	<b>(8 140)</b>	<b>335</b>
<b>Earnings per share attributable to equity holders of the parent:</b>				
- basic (sen)	(11.53)	(3.20)	(10.17)	0.42
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	80 000	80 000	80,000	80,000
Enlarged number of ordinary shares in issue ('000 units)	80 000	80 000	80,000	80,000

1) The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.



SATANG HOLDINGS BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30TH SEPTEMBER 2010

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	AS AT END OF CURRENT PERIOD	AS AT END OF PRECEDING YEAR
	30-Sep-10 RM' 000	30-Sep-09 RM' 000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	(7 478)	596
Adjustment for:-		
Add adjustments	9 572	4 198
Operating profit before working capital changes	<b>2 094</b>	<b>4 794</b>
Decrease / (Increase) in working capital	3 914	993
Cash generated from/(used in) operations	<b>6 008</b>	<b>5 787</b>
Interest received	340	457
Interest paid	(1 327)	(2 511)
Tax refund/paid	2 884	-
Net cash generated from/(used in) operating activities	<b>7 905</b>	<b>3 733</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net cash generated from investing activities	(9)	129
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net cash generated from financing activities	<b>(5 649)</b>	<b>4 202</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD</b>	<b>2 247</b>	<b>8 064</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD</b>	<b>(1 017)</b>	<b>(9 081)</b>
<b>CASH AND CASH EQUIVALENTS END OF YEAR/PERIOD</b>	<b>1 230</b>	<b>(1 017)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF</b>		
Cash and bank balances	1 262	266
Bank overdrafts	(32)	(1 283)
	<u>1 230</u>	<u>(1 017)</u>

\* The above bank overdrafts facilities have been cancelled.

1) *The Condensed Consolidated Cashflow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.*



SATANG HOLDINGS BERHAD (*Company No : 633265 K*)

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30TH SEPTEMBER 2010

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Loss RM '000	Total Before MI RM '000	Total After MI RM '000
<b>As at 30th September 2008 (Audited)</b>	40 000	3 076	175	(25 520)	17 731	17 731
Net profit for the period	-	-	-	335	335	335
Realization of Revaluation Surplus	-	-	3 502	-	3 502	3 502
<b>As at 30th September 2009 (Audited)</b>	<u>40 000</u>	<u>3 076</u>	<u>3 677</u>	<u>(25 185)</u>	<u>21 568</u>	<u>21 568</u>

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Loss RM '000	Total Before MI RM '000	Total After MI RM '000
<b>As at 30th September 2009 (Audited)</b>	40 000	3 076	3 677	(25 185)	21 568	21 568
Net profit for the period	-	-	-	(8 140)	(8 140)	(8 140)
<b>As at 30th September 2010 (Unaudited)</b>	<u>40 000</u>	<u>3 076</u>	<u>3 677</u>	<u>(33 325)</u>	<u>13 428</u>	<u>13 428</u>

1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.